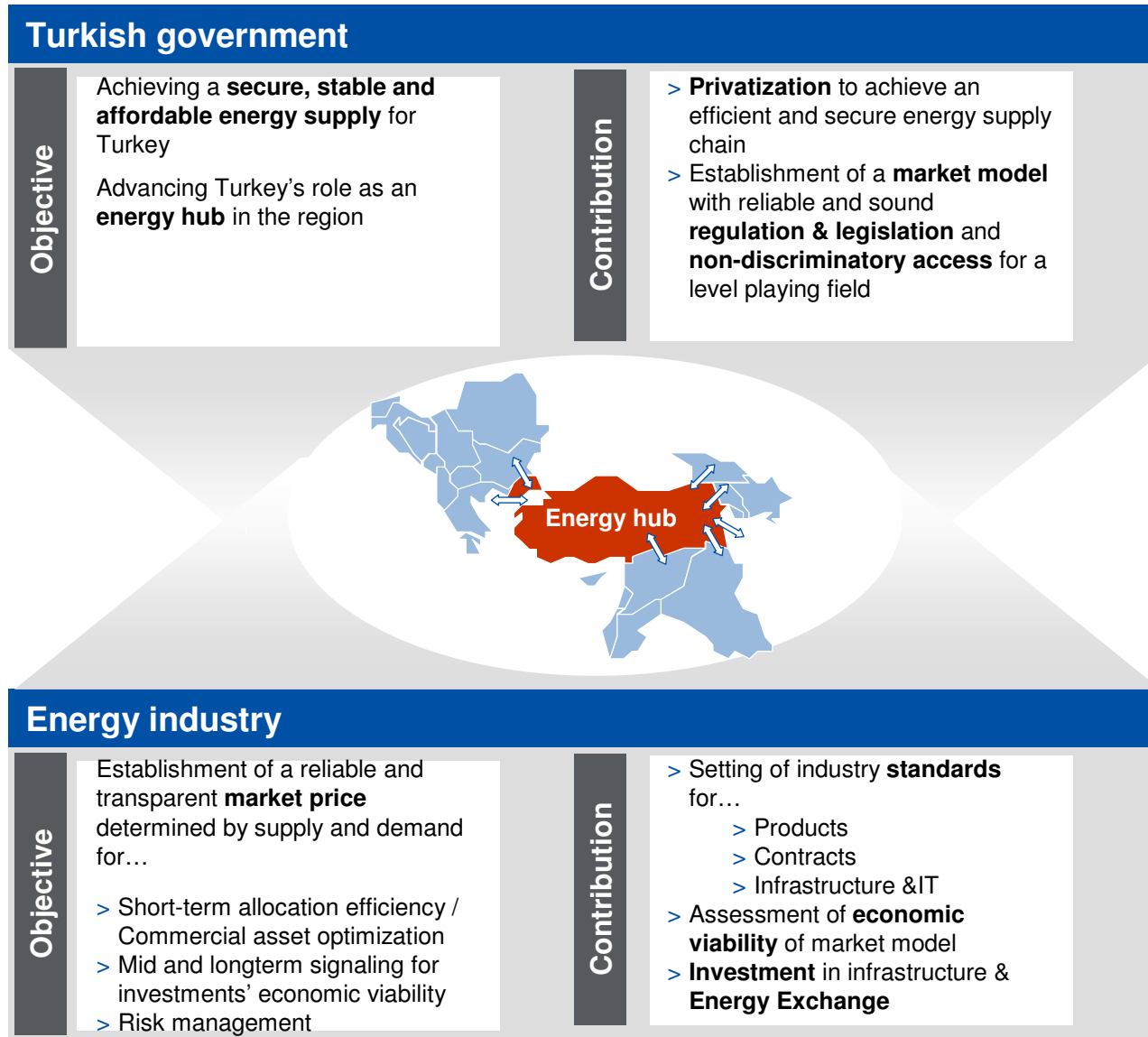


Welcome to the Istanbul Trader Meeting

Conrad Hotel Istanbul

September 27 , 2012

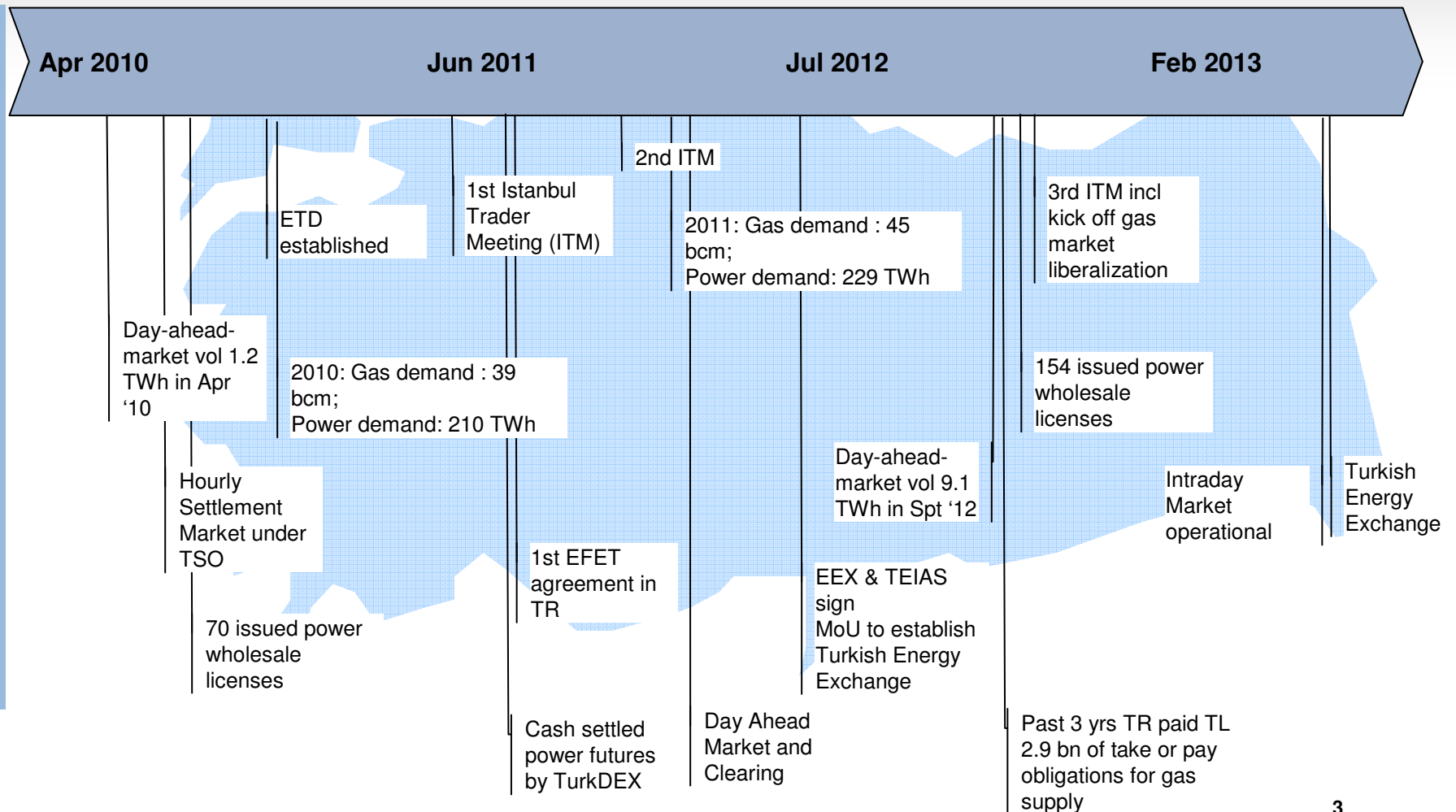
The Turkish government and energy industry share the same objective: A liberalized energy market that ensures security of supply



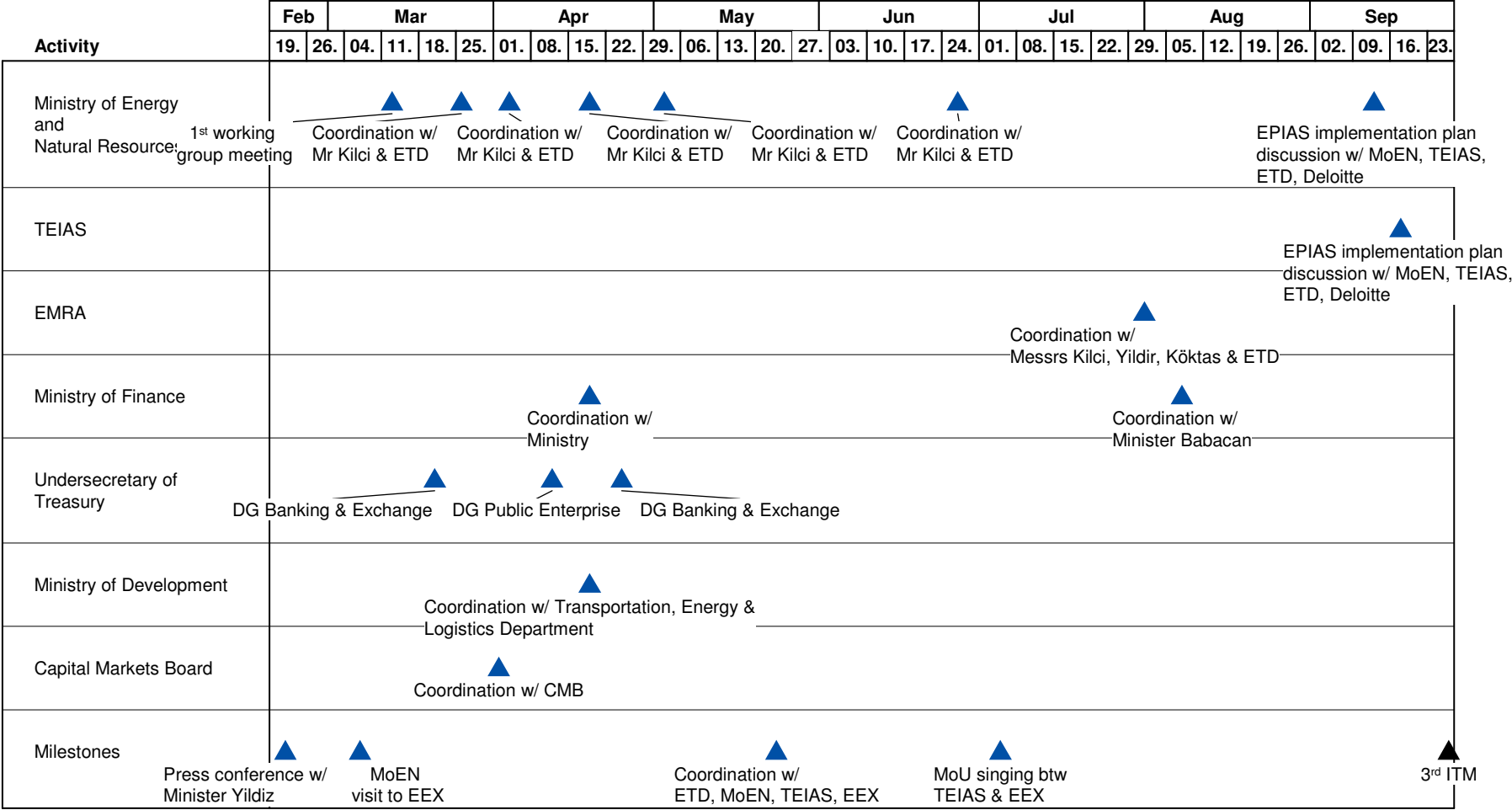
Over the past two years, the Turkish electricity market has led the way toward energy market liberalization

Sept 27, 2012 / expected

Turkish Energy Markets Developments



Turkish authorities and the energy industry coordinated closely to define a joint way forward on the matter of an energy exchange



Monthly Meetings under the Lead of The Ministry of Energy and Natural Resources Ankara participants tbd by MoEN

- Participation of ETD:
- Working Group Regulatory & Legal, Onur Yazgan, Board Member of Fina Enerji Holding A.S.
 - Working Group OTC & Exchanges, Andreas Radmacher, CEO of RWE Turkey Holding A.S.
 - Working Group Standardization, Kiran Madisetti, CEO of Enerjisa Elektrik Enerjisi Toptan Satış A.S.